

## Message Text

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ACTION EB-07

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TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

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C O N F I D E N T I A L BELGRADE 4823

E.O. 11652: GDS

TAGS: UNGA, YO, IMF

SUBJECT: YUGOSLAVS ON DC-LDC RELATIONS: MINIC

AND CEMOVIC RETURN FROM US

REF: BELGRADE 4639 AND 4640

SUMMARY: YUGOSLAV FONSEC AND MINFIN DELIVERED MODERATE STATEMENTS UPON RETURN FROM 7TH SPECIAL SESSION AND IMF/IBRD MEETINGS. CONTINUED US-YUGOSLAV CONSULTATIONS COULD HELP MAINTAIN CURRENT REASONABLE APPROACH. END SUMMARY.

1. GOY FONSEC AND MINFIN MOMCILO CEMOVIC RETURNED TO YUGOSLAVIA SEPT. 7 WITH MILD AND GENERALLY OPTIMISTIC STATEMENTS ON THE UN 7TH SPECIAL SESSION AND IMF/IBRD MEETINGS, RESPECTIVELY.

2. MINIC, WHO HEADED GOY DEL TO THE LIMA NAC CONFERENCE BEFORE GOING TO NEW YORK, DESCRIBED THE LIMA MEETINGS AS HAVING A VERY GREAT INFLUENCE ON THE WORK OF THE SPECIAL SESSION. IN ADDITION TO THE SUBMISSION OF THE LDC'S WORKING PAPER TO THE SPECIAL SESSION, MINIC CITED THE PAPERS OF THE ADVANCED COUNTRIES, MENTIONING THE EEC'S PAPER BUT MAKING NO SPECIFIC REFERENCE EITHER TO THE US OR TO SEC. KISSINGER'S  
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SPEECH PRESENTED ON SEPTEMBER 1. HE PRAISED THE ATTITUDES OF

BOTH ADVANCED AND DEVELOPING COUNTRIES AND NOTED THE "FAVORABLE ATMOSPHERE" CREATED FOR THE WORK OF THE SPECIAL SESSION. ALTHOUGH HE SEES CONTINUING DEEP DIFFERENCES IN APPROACHES TO ELIMINATION OF WORLD ECONOMIC PROBLEMS, MINIC SEES ATMOSPHERE PARTICULARLY IMPROVED BY FACT THAT ADVANCED COUNTRIES CAME FORTH WITH PROPOSALS TO SOLVE SPECIFIC PROBLEMS. HE SEES NEGOTIATIONS AS COMPLEX, REQUIRING SERIOUS EFFORT, AND IN THE END, PRODUCING A CONSISTENT AND CONCRETE DOCUMENT. HE REITERATED, WITHOUT MENTIONING NEW ECONOMIC ORDER THAT A NEW SYSTEM OF RELATIONS SHOULD BE BASED ON RESPECT FOR SOVEREIGNTY OVER NATIONAL RESOURCES AND OF LDC NATIONS' FREEDOM OF CHOICE OF PARTICULAR PATHS OF DEVELOPMENT. NEW SYSTEM WILL BE CONSTRUCTED BY LIQUIDATING OLD WHICH WAS BASED ON COLONIALISM, NEO-COLONIALISM, DOMINATION BY MULTINATIONAL COMPANIES, AND OTHER FORMS OF DEPENDENCE.

3. CEMOVIC'S STATEMENT WAS SIMILAR IN TONE, STATING THAT THE IMF/IBRD MEETINGS WERE A STEP FORWARD IN OVERCOMING LDC/DC CONFRONTATION, SINCE DEVELOPED NATIONS HAVE SHOWN A READINESS TO DISCUSS WORLD ECONOMIC PROBLEMS ON AN EQUAL BASIS. HE CITED AGREEMENT ON TWO FUNDAMENTAL ISSUES: (1) THE INCREASE OF IMF QUOTAS AND (2) THE SETTING UP OF A TRUST FUND FOR LDC'S TO BE FINANCED BY IMF GOLD SALES. HE WAS MUCH LESS SANGUINE ON REFORM OF THE INTERNATIONAL MONETARY SYSTEM BUT SAID THAT THE DEVELOPED COUNTRIES UNDERSTAND THAT THERE CAN BE NO WAY OUT WITHOUT A GENERAL AGREEMENT ON THE FUNDAMENTAL ISSUES OF THE WORLD ECONOMIC CRISIS.

4. THESE TWO NON-INFLAMMATORY STATEMENTS, AS WELL AS SIMILARLY RESTRAINED PRESS COMMENT IN RECENT DAYS, ARE IN SHARP CONTRAST WITH YUGOSLAV COMMENT, NOTABLY POLITIKA AND TANJUG, MADE IMMEDIATELY AFTER US SPEECH AT 7TH SPECIAL SESSION. NEW YUGOSLAV TONE SEEMS TO IMPLY SOME ACCEPTANCE OF US URGING, REINFORCED BY THE SECRETARY'S CONCRETE PROPOSALS, TO ENGAGE IN SERIOUS DIALOGUE ON SPECIFIC ISSUES. THE YUGOSLAVS WILL CONTINUE TO BE TORN, HOWEVER, BETWEEN THEIR OWN INTEREST IN MEANINGFUL DISCUSSIONS AND THE NEED THEY SEE TO MAINTAIN THEIR INFLUENCE AMONG THE NON-ALIGNED. CONTINUING CONSULTATIONS WITH PRESSURE AS NECESSARY ON YUGOSLAVS WILL BE NECESSARY TO REINFORCE THEIR PRESENT APPARENT

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TENDENCY TO MODERATE THEIR RHETORIC, AND DISSUADE THEM FROM TAKING EXTREME POSITIONS IN THEIR EFFORTS TO STAR IN THE GROUP OF 77. NOTE: PRESS REACTION TO U.S. WORKING PAPER SUBMITTED EARLY THIS WEEK RECEIVED TOO LATE FOR INCLUSION ABOVE. TANJUG, VJESNIK, POLITIKA AND NARODNA ARMIJA ALL TAKE MODERATE, CONSTRUCTIVE TONE, MODIFIED BY "WAIT AND SEE" ATTITUDE.  
SILBERMAN

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